

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
1-Jul-25	Nifty	Nifty	Buy	25440-25475	25514-25579	25399.00	Intraday
1-Jul-25	HCL Tech	HCLTEC	Buy	1721-1724	1740	1712.00	Intraday
1-Jul-25	PFC	POWFIN	Buy	424-425	429	421.80	Intraday

*Intraday & positional stock recommendations are in cash segment and Index recommendations are of current month futures

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
24-Jun-25	JSW Infrastructure	JSWINF	Buy	305-313	336	298.00	14 Days
26-Jun-25	Maharashtra Seamless	MAHSEA	Buy	740-758	850	723.00	14 Days
26-Jun-25	JSW Energy	JSWENE	Buy	507-519	556	496.00	14 Days
27-Jun-25	GMDC	GUJMI	Buy	408-413	446	397.00	14 Days

July 1, 2025

Gladiator Stocks

Scrip Name	Action
PFC	Buy
National aluminium	Buy
HAL	Buy
Duration: 3 Months	

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Open
Recommendations

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Technical Outlook

Day that was...

- Indian equity benchmarks snaps four-day winning streak and closed at 25517 down 0.47%. Market breadth was in favor of advances, with an A/D ratio of 1.50:1 where broader markets outperformed the benchmark. Midcap and Small cap indices closed on a positive note up 0.60% and 0.52% respectively. Sectorally, Nifty PVT Bank, Realty and Auto underperformed, while, PSU Bank, Consumer Durables and Pharma outperformed.

Technical Outlook:

- Nifty started the week on a flat note, however, profit booking in the vicinity of Friday's high with Lower-high-low structure where intraday pullbacks were sold into. This resulted into the formation of Bearish engulfing candle, indicating profit booking at higher levels after a recent upmove.
- Key point to highlight is that, Index is still sustaining above the break out levels of last week and took breather in Monday's session indicating pause after a recent upmove. Index is trading above its key moving averages indicating a strong uptrend. Volatility along the way should be used as a buying opportunity as we expect Nifty to hold key support of 24900. Going ahead, after couple of days breather, we expect Nifty to resolve higher and head towards 25800 and gradually towards All time high in coming quarter. From seasonality perspective, July has been the favourable month for Nifty since 1991, 71% of the time returns have been positive with an average of 2.5%.
- Structurally, despite geopolitical worries index maintained its higher high-low formation wherein Nifty has merely corrected 3% and now witnessing acceleration of upward momentum. Past four decades history suggest that knee-jerk reactions during geopolitical escalation offers good investment opportunity for medium term perspective rewarding with double digit returns in subsequent three months. We expect, index to maintain the same rhythm.
- On the broader market front, the Nifty midcap and small cap indices have resumed uptrend after two weeks breather and now just 2-3% away from their life time highs. Meanwhile, northward inching ratio of Nifty 500 / Nifty 100 makes us believe that broader market would continue with its outperformance. Further, current rally is backed by the sturdy market breadth as currently 81% stocks of Nifty 500 universe are trading above their 50 days SMA while 61% of stocks are sustaining above their 200 days SMA, highlighting inherent strength.
- Our positive bias is further validated by following observations:
 1. Outperformance of Bank Nifty continued as it inched upward and clocked fresh All Time High.
 2. Easing of geopolitical tension has resulted into decline in crude oil prices.
 3. US Dollar index is sustaining below past two months low of \$98 which augurs well for FI's inflow in emerging markets.
 4. Bilateral Trade Agreement between India and US.
- We maintain our support to 24900 for the Nifty and is based on 61.8% retracement of recent rally (24473-25654) and 20-day EMA.

Daily Candle Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	83606.44	-452.44	-0.54
NIFTY Index	25517.05	-120.75	-0.47
Nifty Futures	25615.00	201.20	0.79
BSE500 Index	37043.16	-17.77	-0.05
Midcap Index	59741.20	356.05	0.60
Small cap Index	19075.10	98.30	0.52
GIFT Nifty	25636.00	21.00	0.01

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	25416-25341	24900
Resistance	25670-25766	25800
20 day EMA		25076
200 day EMA		23925

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	25440-25475
Target	25514-25579
Stoploss	25399

Sectors in focus (Intraday) :

Positive: BFSI, Consumption, Capital Goods, Pharma

Nifty Bank : 57313

Technical Outlook

Day that was:

- The Bank Nifty halts the four session upward momentum after Friday's all-time high close. The index settled at 57,313, down 0.23%. The Nifty Pvt Bank index underperformed the benchmark, closed on a negative note at 28254.60, down 0.88%.

Technical Outlook:

- Bank Nifty started the week on a negative note, however, index witnessed mild profit booking near the upper band of the contracting triangle, forming a lower-high-low structure. Intraday pullbacks faced some resistance, resulting in a small bearish candle, suggesting consolidation at higher levels after a recent upmove.
- Key point to highlight is that, Index is still maintaining above the break out levels of last week and took breather in Monday's session indicating pause after a recent upmove. Index is trading above its key moving averages indicating a strong uptrend. Oil prices fell sharply and closed the week down 12% its worst week since March-23 and currently trading below \$67 mark indicating positive momentum to continue in equities. Bank Nifty maintained the higher-high-low structure with positive market breadth which open the gates towards 58800 levels in coming quarter which is the implied target of the consolidation from (56098-53483). We maintain our support base at 55500, which is 80% retracement of (55149-57263). indicating uptrend is intact. Any, decline from current levels would offer incremental buying opportunities.
- Structurally, the Bank Nifty is witnessed an elongation of rallies followed by shallow retracements, signifying a robust price structure. The April months up-move of 14% is stronger compared to the March month's 9% rise. Additionally, the declines are becoming shallower, with the April months decline being 4.6% versus 5.4% in March 2025 after May month 7% upmove followed by decline of 3% which maintained the same rhythm of shallow declines indicating inherent strength.
- Outperforming the benchmark the PSU Bank index closed on a strong note while making higher-high-low structure indicating robust price structure. The index broke out from an eleven-month falling trendline on 19th May and, since then, has been forming a higher-high-low structure on weekly which is intact, indicating uptrend is intact. While the Bank Nifty is trading at all-time high, whereas the PSU Bank index is still trading ~12% below its all-time high, presenting a compelling case for a catch-up move. Meanwhile, immediate support on the downside is placed at 6,700, which is the 38.20% retracement of the rally from 7th April 2025 to 9th June 2025 coincided with 50-day EMA.

Daily Candle Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	57312.75	-131.15	-0.23

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	57086-56800	55500
Resistance	57615-57864	58800
20 day EMA		56300
200 day EMA		52318

BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	57300-57360
Target	57645.00
Stoploss	57159

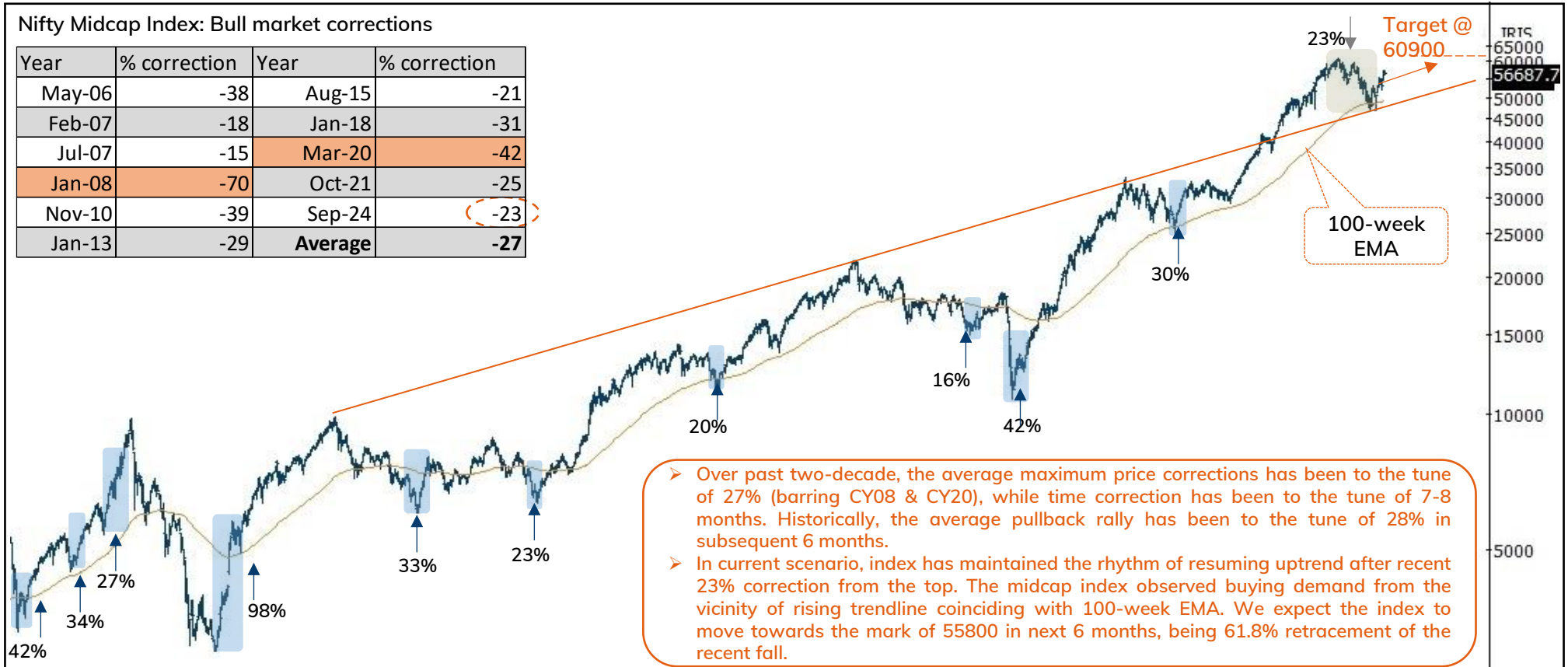
Source: Bloomberg, Spider, ICICI Direct Research

July 1, 2025

ICICI Securities Ltd. | Retail Equity Research

Nifty Midcap Index: Bull market corrections

Year	% correction	Year	% correction
May-06	-38	Aug-15	-21
Feb-07	-18	Jan-18	-31
Jul-07	-15	Mar-20	-42
Jan-08	-70	Oct-21	-25
Nov-10	-39	Sep-24	-23
Jan-13	-29	Average	-27



Since CY08, weekly RSI indicator witnessed a technical pullback in six scenarios after entering the oversold condition below 30 level.



Action

Buy

Rec. Price

1721-1724

Target

1740

Stop loss

1712

Daily Chart

Elevated buying demand above 10-day EMA, indicates further upward momentum

10-day EMA

Stochastics in rising trajectory suggest positive bias

Source : www.SpiderSoftwareIndia.Com

IRIS
2000
1950
1900
1850
1800
1750
1728.60
1700
1650
1600
1550
1500
1450
1400
1350
80.00
60.00
40.00
20.00
Dly

Action

Buy

Rec. Price

424-425

Target

429

Stop loss

421.80

Daily Chart

Reclaimed 200-day EMA with an elevated buying demand, indicates further upward momentum

200-day EMA

Daily RSI generated bullish crossover, suggest positive bias

Source : www.SpiderSoftwareIndia.Com

IRIS
522
516
510
504
498
492
486
480
474
468
462
456
450
444
438
432
427.40
420
414
408
402
396
390
384
378
372
366
360
60.00
50.00
40.00
30.00
Dly

Action	Buy	Rec. Price	408-413	Target	446.00	Stop loss	397.00
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Maharashtra Seamless(MAHSEA):
Consolidation breakout confirms resumption of
uptrend...

Duration: 14 Days



Recommended on I-click to gain on 26th June at 15:09

Action	Buy	Rec. Price	740-758	Target	850.00	Stop loss	723.00
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Action	Buy	Rec. Price	507-519	Target	556.00	Stop loss	496.00
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Source: Spider Software, ICICI Direct Research

JSW Infra (JSWINF): Buying demand at rising trendline...

Duration: 14 Days

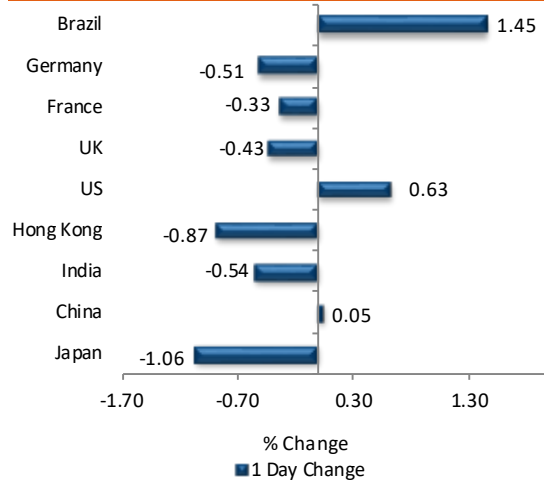
Recommended on I-click to gain on 24TH June at 11:24

Action	Buy	Rec. Price	305-313	Target	336.00	Stop loss	298.00
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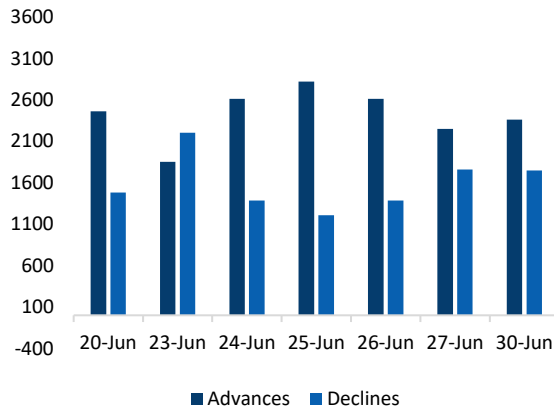


Market Activity Report

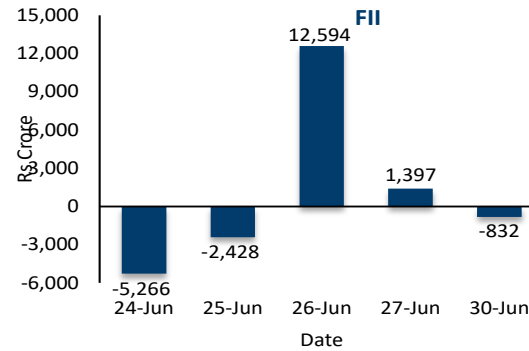
Global Equity Market Performance



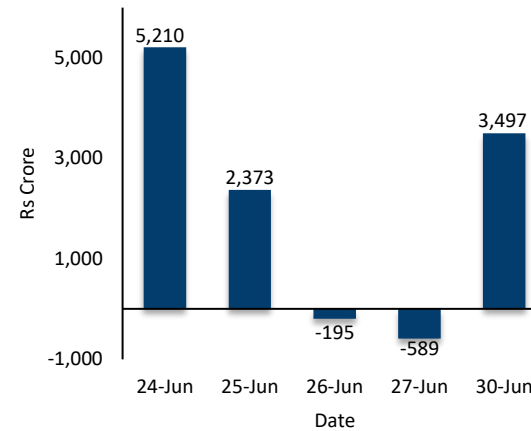
Advance Decline



Fund Flow activity of last 5 session(Provisional data)



DII



Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	25517.05	25437	25357	25241	25633	25749	25829
S&P BSE SENSEX INDEX	Neutral	83606.46	83358	83112	82741	83976	84346	84593
NIFTY BANK	Positive	57312.75	57134	56953	56713	57554	57795	57975
NIFTY 50 FUTURES	Neutral	25615	25530	25444	25312	25747	25878	25964
NIFTY BANK FUTURES	Positive	57521	57376	57231	56995	57758	57995	58139
AARTI INDUS LTD	Positive	479.45	476	473	468	484	489	492
ABB INDIA LTD	Neutral	6080.5	6049	6018	5975	6122	6165	6196
ABCAPITAL	Neutral	276.6	270	264	260	280	284	290
ACC LTD	Neutral	1917.2	1906	1896	1883	1930	1944	1954
ADANI energy	Neutral	881.75	875	868	862	887	894	900
ADANI ENTERPRISE	Neutral	2619.4	2598	2578	2550	2646	2674	2694
Adani green	Neutral	1025.6	1016	1006	996	1035	1044	1054
ADANI PORTS AND	Neutral	1450.2	1437	1424	1416	1457	1466	1478
ADITYA BIRLA FAS	Positive	75	74	73	72	76	77	77
ALKEM LABORATORI	Positive	4939	4913	4887	4872	4954	4969	4995
AMARA RAJA ENERG	Neutral	964.7	959	954	945	973	982	987
AMBUJA CEMENTS	Neutral	577.45	573	569	566	580	583	587
ANGELONE	Positive	2922.8	2899	2874	2832	2966	3008	3032
APLAPOLLO	Negative	1739.1	1725	1711	1694	1756	1773	1787
APOLLO HOSPITALS	Positive	7242	7186	7128	7053	7319	7394	7452
APOLLO TYRES LTD	Neutral	448.8	446	443	440	451	455	457
ASHOK LEYLAND	Negative	250.91	248	247	246	251	253	254
ASIAN PAINTS LTD	Positive	2341.1	2322	2302	2278	2366	2390	2410
ASTRAL LTD	Negative	1506.8	1496	1483	1475	1516	1525	1537
ATGL	Neutral	675.75	669	661	652	686	695	703
AU SMALL FINANCE	Positive	817.5	810	803	796	823	829	837
AUROBINDO PHARMA	Positive	1134.8	1124	1112	1094	1154	1172	1184
AXIS BANK LTD	Negative	1199.2	1182	1166	1139	1225	1252	1268
BAJAJ AUTO LTD	Negative	8376	8326	8275	8190	8462	8547	8598
BAJAJ FINANCE LT	Negative	936.5	928	920	906	950	964	972
BAJAJ FINSERV LT	Neutral	2056	2034	2013	1998	2070	2085	2106

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Neutral	593.85	589	585	582	596	599	603
BALKRISHNA INDS	Positive	2445.3	2423	2400	2364	2482	2518	2541
BANDHAN BANK LTD	Neutral	189.64	186	182	178	193	196	200
BANK OF BARODA	Positive	248.78	244	240	237	252	254	259
BANKINDIA	Positive	118.56	118	117	116	121	121	123
BERGER PAINTS	Positive	592.65	581	569	562	600	607	619
BDL	Neutral	1943.2	1899	1856	1828	1970	1998	2042
BHARAT ELECTRON	Positive	421.5	417	411	408	426	429	435
BHARAT FORGE CO	Positive	1308.1	1301	1294	1283	1318	1330	1336
BHARAT HEAVY ELE	Positive	266.3	262	258	253	271	276	279
BHARAT PETROL	Negative	331.95	328	326	321	336	340	343
BHARTI AIRTEL	Neutral	2009.6	1998	1987	1974	2022	2035	2046
BIOCON LTD	Neutral	355.7	351	347	344	358	361	366
BLUE STAR	Negative	1635.6	1623	1611	1596	1650	1665	1676
BSE	Negative	2770.1	2747	2724	2695	2799	2828	2850
BIRLASOFT LTD	Positive	433.5	429	425	421	437	441	445
BOSCH LTD	Positive	32680	32449	32217	31994	32904	33127	33359
BRITANNIA INDS	Positive	5851	5788	5725	5689	5887	5923	5986
cams	Positive	4290.2	4253	4217	4156	4350	4411	4447
Castrol	Negative	221.73	218	214	210	225	228	233
CANARA BANK	Neutral	114.2	111	110	108	115	116	118
CDSL	Positive	1794	1768	1742	1720	1816	1838	1864
CESC	Neutral	171.75	171	170	169	173	174	176
CGPOWER	Positive	682.15	673	663	657	690	697	707
CHAMBAL FERTILIS	Negative	565.25	561	557	553	568	571	575
CHOLAMANDALAM IN	Negative	1628	1610	1591	1567	1653	1677	1696
CIPLA LTD	Positive	1505.9	1499	1493	1485	1514	1522	1528
COAL INDIA LTD	Positive	391.95	389	386	382	395	400	402
COFORGE LTD	Negative	1924.5	1895	1866	1848	1941	1959	1988
COLGATE PALMOLIV	Neutral	2407.1	2386	2365	2350	2423	2439	2460
CONTAINER CORP	Negative	759.8	757	753	748	765	769	773

Source: Bloomberg, ICICI Direct Research

July 1, 2025

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CROM GREAVES CON	Negative	355.15	354	351	347	360	363	366
CUMMINS INDIA	Neutral	3399.4	3366	3333	3307	3426	3453	3485
Cyient	Negative	1288.6	1275	1262	1245	1305	1322	1335
DABUR INDIA LTD	Negative	485.25	480	476	472	489	492	497
DALMIA BHARAT LT	Neutral	2198.1	2184	2171	2152	2216	2235	2248
DEEPAK NITRITE	Positive	1987.1	1969	1952	1939	1999	2012	2029
DELHIVERY	Neutral	382.8	381	379	376	386	389	391
DIVI LABS LTD	Positive	6809.5	6707	6605	6544	6870	6931	7033
DIXON TECHNOLOGI	Positive	14983	14570	14156	13887	15253	15522	15936
DLF LTD	Negative	837.8	833	827	817	848	857	863
DR REDDY'S LABS	Negative	1283.3	1269	1255	1237	1302	1320	1334
EICHER MOTORS	Neutral	5656.5	5619	5581	5548	5689	5722	5760
ESCORTS KUBOTA L	Negative	3334.6	3313	3290	3262	3364	3392	3414
EXIDE INDUS LTD	Negative	387.75	384	382	378	391	394	397
FED BANK LTD	Positive	213.12	212	209	207	216	217	220
FORTIS	Negative	794.5	782	769	760	804	813	825
GAIL INDIA LTD	Positive	190.84	190	188	186	193	194	196
Gland pharma	Positive	1833.6	1796	1757	1733	1859	1883	1921
GLENMARK PHARMA	Positive	1753.8	1726	1699	1683	1769	1785	1811
GMR AIRPORTS LTD	Neutral	85.19	85	84	84	86	86	87
GODREJ PROPERTIE	Negative	2343.1	2325	2306	2276	2374	2404	2424
GRANULES INDIA	Negative	495.3	492	489	486	499	503	506
GRASIM INDS LTD	Negative	2844.5	2824	2804	2771	2877	2910	2931
HAVELLS INDIA	Negative	1551.1	1533	1515	1493	1574	1596	1614
HDFC ASSET MANAG	Positive	5191.8	5152	5114	5080	5225	5258	5297
HDFC BANK LTD	Neutral	2001.5	1994	1986	1976	2013	2022	2031
HDFC LIFE INSURA	Positive	814.3	803	793	784	822	831	842
HERO MOTOCORP LT	Negative	4237.1	4184	4131	4051	4317	4397	4450
HFCL	Negative	86.54	86	85	84	88	89	90

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDALCO INDS	Neutral	692.85	690	686	681	699	704	707
HINDUSTAN AERONA	Positive	4869.8	4836	4803	4761	4911	4953	4986
HINDUSTAN COPPER	Positive	279.3	274	270	264	284	290	294
HINDUSTAN PETRO	Positive	438.05	435	432	428	442	446	449
HINDUSTAN UNILEV	Positive	2294.6	2283	2271	2254	2312	2329	2341
HINDUSTAN ZINC	Negative	450.85	449	446	445	454	456	458
HUDCO	Neutral	237.56	235	233	230	240	243	244
IDFC FIRST BANK	Positive	72.84	73	72	72	74	74	75
IIFL FINANCE LTD	Neutral	472.75	470	466	462	478	482	486
INDIA CEMENTS	Neutral	344.85	337	328	323	351	356	364
INDIAN BANK	Positive	643.45	632	621	614	650	657	667
INDIAN ENERGY EX	Positive	193.11	191	188	187	194	196	198
INDIAN HOTELS CO	Negative	760.3	754	747	739	769	777	784
INDIAN OIL CORP	Positive	146.96	147	145	143	150	151	153
INDIAN RAILWAY C	Positive	781.5	776	770	763	789	796	802
INDRAPRASTHA GAS	Positive	217.87	215	211	209	221	223	226
INDUS TOWERS LTD	Positive	421.1	415	408	404	426	430	438
INDUSIND BANK	Neutral	872.1	862	851	844	880	887	898
INFO EDGE	Negative	1488.3	1468	1448	1417	1520	1551	1571
INFOSYS LTD	Negative	1601.8	1593	1583	1572	1614	1625	1635
INTERGLOBE AVIAT	Positive	5976.5	5865	5754	5688	6042	6108	6219
INOX WIND LTD	Positive	175.34	175	173	172	178	179	181
IRB	Negative	49.61	50	49	49	51	51	51
IRFC	Positive	141.72	141	139	139	144	145	147
ITC LTD	Negative	416.45	415	413	410	420	423	425
JINDAL STEEL & P	Negative	941.7	933	923	915	951	959	969
JK CEMENTS LTD	Neutral	6150	5958	5766	5570	6347	6543	6735
JSL	Negative	941.7	933	923	915	951	959	969
JSW ENERGY	Neutral	522.1	518	513	509	527	531	536
JSW STEEL LTD	Negative	1020.5	1013	1004	994	1032	1042	1050

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JUBILANT FOODWOR	Negative	701.8	697	692	685	708	716	720
KALYANKJIL	Positive	555.85	545	535	528	562	569	579
KAYNES	Positive	6095	5914	5731	5566	6262	6427	6610
KEI	Negative	3801.7	3763	3723	3688	3838	3873	3912
KOTAK MAHINDRA	Negative	2163.5	2143	2122	2089	2198	2231	2252
KPITTECH	Negative	1258.7	1248	1237	1219	1276	1295	1305
L&T FINANCE LTD	Positive	206.01	204	203	201	208	209	211
L&T TECHNOLOGY S	Positive	4402.1	4370	4339	4319	4422	4442	4473
LARSEN & TOUBRO	Negative	3669.8	3643	3615	3578	3707	3745	3772
LAURUS LABS LTD	Positive	724.85	711	696	688	734	742	757
LIC HOUSING FIN	Neutral	618.85	615	611	608	622	625	629
LIC	Positive	972.8	960	947	937	983	993	1006
LODHA	Negative	1384.2	1368	1351	1320	1416	1447	1464
LTIMINDTREE LTD	Negative	5317	5263	5210	5179	5347	5378	5431
LUPIN LTD	Positive	1938	1922	1905	1885	1959	1979	1996
MANKIND	Neutral	2325.2	2307	2289	2268	2346	2367	2385
MAZDOCK	Positive	3244.3	3195	3146	3099	3291	3338	3387
M&M FIN SERVICES	Positive	269.95	267	265	262	273	277	279
MAHANAGAR GAS LT	Neutral	1483.2	1465	1448	1423	1507	1532	1549
MAHINDRA & MAHIN	Negative	3183.2	3156	3129	3097	3215	3247	3274
MANAPPURAM FINAN	Positive	275.37	274	271	268	279	283	285
MARICO LTD	Negative	722.35	717	711	704	730	737	743
MARUTI SUZUKI IN	Negative	12400	12263	12126	11920	12606	12812	12949
MAXHEALTH	Positive	1276	1265	1255	1240	1291	1307	1317
MAX FINANCIAL SE	Positive	1647.1	1622	1598	1579	1666	1684	1709
MCX INDIA LTD	Neutral	8944	8868	8792	8708	9029	9113	9189
MRF LTD	Negative	142360	141004	139647	137599	144409	146457	147814
MUTHOOT FINANCE	Positive	2623.9	2575	2525	2484	2666	2707	2758
SAMVARDHANA MOTH	Negative	154.83	153	151	150	155	157	158
MPHASIS LTD	Neutral	2845.4	2809	2772	2741	2878	2909	2946
NATIONAL ALUMIN	Negative	192.7	191	187	186	195	197	200

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Naukri	Negative	1488.3	1468	1448	1417	1520	1551	1571
NBCC	Negative	122.72	121	120	119	124	126	126
NCC	Negative	230.46	228	227	225	231	233	235
NESTLE INDIA LTD	Positive	2465.3	2446	2428	2414	2479	2494	2512
NHPC	Negative	85.81	86	85	85	87	87	88
NMDC LTD	Neutral	70	69	69	69	70	71	71
NTPC LTD	Negative	334.9	333	331	329	336	339	340
NYKAA	Neutral	208.39	206	204	202	209	212	213
OBEROI REALTY	Negative	1905.6	1890	1873	1851	1928	1951	1967
OIL INDIA	Neutral	434.25	431	428	423	440	444	448
OIL & NATURAL GA	Neutral	244.21	242	241	240	245	247	248
ORACLE FINANCIAL	Negative	8986	8914	8842	8754	9074	9162	9234
PAGE INDUSTRIES	Neutral	49410	48730	48050	47670	49790	50170	50850
PATANJALI FOODS	Neutral	1650.6	1632	1615	1601	1664	1677	1695
PAYTM	Positive	924	915	907	900	930	937	945
PERSISTENT SYS	Neutral	6041.5	5990	5938	5891	6089	6136	6188
PETRONET LNG LTD	Negative	301.9	299	297	294	304	307	309
PHOENIX MILL	Negative	1561.7	1552	1541	1522	1582	1601	1612
PI INDUSTRIES	Neutral	4104.7	4044	3984	3909	4179	4254	4314
PIDILITE INDS	Positive	3054.4	3036	3017	3000	3073	3091	3110
PIRAMAL ENTERPRI	Negative	1144.2	1134	1125	1113	1155	1167	1176
PIRAMAL PHARMA	Positive	203.38	203	201	200	206	207	209
POLICYBAZAR	Negative	1823.9	1806	1789	1772	1841	1857	1875
POLYCAB INDIA LT	Negative	6551	6491	6431	6394	6588	6625	6685
POONAWALA	Positive	466.05	456	446	441	472	478	488
POWER FINANCE	Positive	427.4	424	419	417	432	435	439
POWER GRID CORP	Positive	299.9	297	294	292	302	304	307
Prestige	Negative	1657.4	1636	1615	1589	1684	1711	1732
PUNJAB NATL BANK	Positive	110.5	107	105	103	111	113	115
PNB HOUSING FINA	Negative	1109.4	1100	1091	1084	1115	1121	1130

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
RAMCO CEMENT/THE	Positive	1075.2	1058	1041	1029	1087	1099	1117
RBL BANK LTD	Positive	248.48	244	239	236	253	255	261
REC LTD	Neutral	402.4	401	399	396	406	409	411
RELIANCE INDS	Neutral	1500.6	1489	1478	1460	1518	1536	1547
RVNL	Neutral	397.7	394	391	386	402	407	410
SBI CARDS & PAYM	Negative	953.1	938	923	900	977	999	1015
SBI LIFE INSURAN	Neutral	1838.3	1825	1811	1796	1854	1869	1883
SHREE CEMENT	Neutral	31030	30709	30387	30179	31239	31447	31769
SHRIRAM FINANCE	Positive	706.85	700	693	686	714	721	728
SIEMENS LTD	Positive	3251.5	3199	3147	3097	3302	3352	3404
SJVN	Positive	100.53	101	99	99	103	103	104
SOLAR INDS	Positive	17598	17436	17273	17081	17791	17983	18146
Sonacoms	Negative	481.35	477	474	471	483	486	490
SRF LTD	Positive	3242.1	3178	3115	3078	3278	3315	3378
STATE BANK IND	Positive	820.35	811	802	797	825	830	839
STEEL AUTHORITY	Negative	131.99	131	130	130	133	134	134
SUN PHARMA INDU	Positive	1675.7	1664	1651	1631	1696	1717	1729
SUPREME INDS	Neutral	4391.4	4339	4287	4257	4422	4452	4504
SYNGENE INTERNAT	Negative	638.9	633	627	618	647	655	661
TATA CHEMICALS	Positive	936.65	932	927	921	943	949	955
TATA COMM	Negative	1690.6	1676	1660	1648	1704	1716	1732
TATA CONSULTANCY	Negative	3462	3439	3417	3404	3474	3487	3509
TATA CONSUMER PR	Negative	1098.9	1083	1069	1047	1119	1141	1156
TATAELXSI	Neutral	6310	6270	6229	6175	6364	6418	6459
TATA MOTORS LTD	Positive	688	684	681	677	691	695	698
TATA POWER CO	Negative	405.45	402	399	395	409	413	415
TATA STEEL LTD	Negative	159.76	158	157	155	161	163	163
TECH MAHINDRA LT	Negative	1687	1669	1650	1639	1698	1709	1728

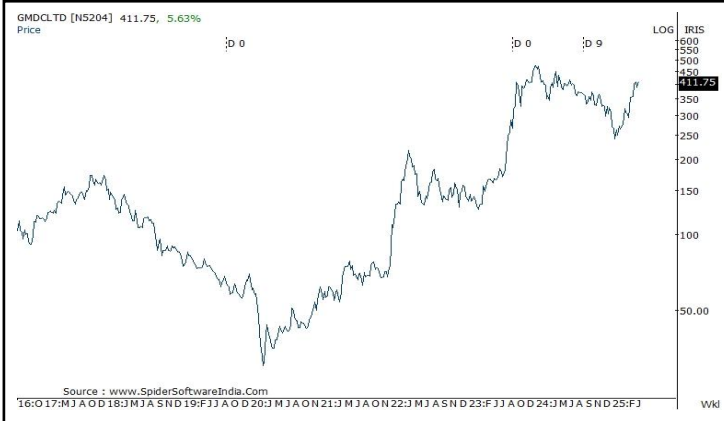
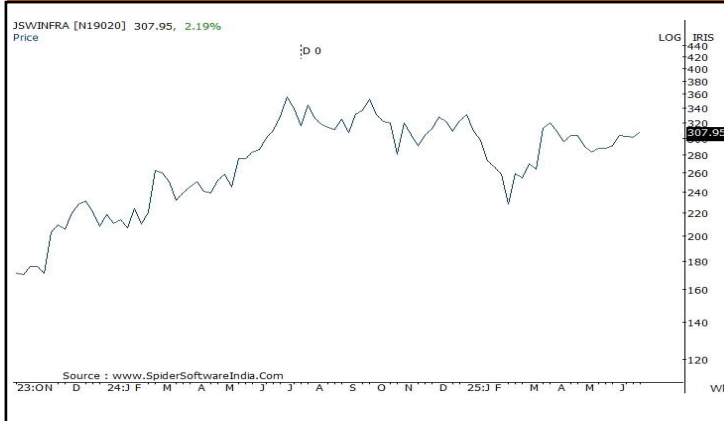
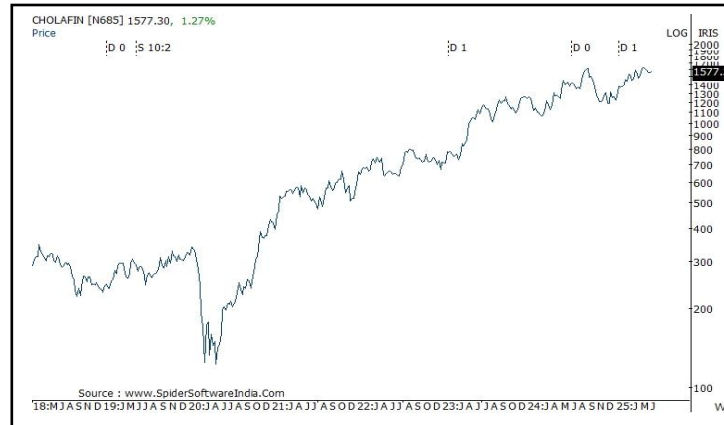
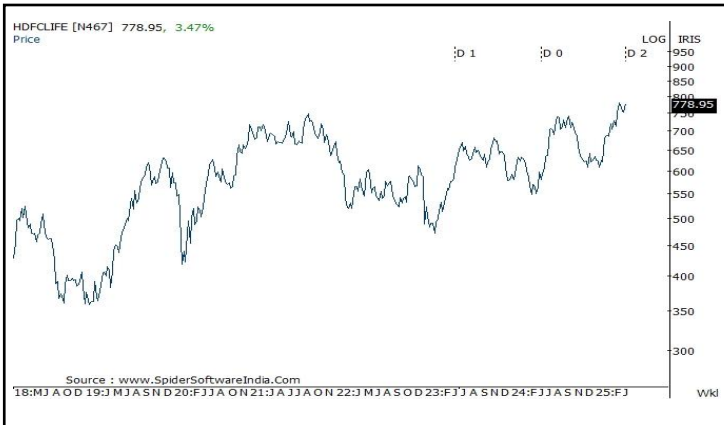
Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TIINDIA	Positive	3109	3080	3052	3027	3134	3159	3187
TITAGARH RAIL SY	Neutral	942.85	934	924	910	958	972	982
TITAN CO LTD	Negative	3690.2	3662	3634	3615	3708	3727	3755
TORRENT PHARMA	Positive	3408.2	3327	3246	3170	3484	3560	3641
TORRENT POWER	Negative	1467.6	1444	1420	1401	1486	1505	1529
TRENT LTD	Neutral	6217.5	6037	5856	5744	6330	6442	6623
TVS MOTOR CO LTD	Negative	2918	2883	2848	2814	2952	2986	3021
ULTRATECH CEMENT	Positive	12093	11983	11874	11730	12236	12380	12489
UNION BANK	Positive	153.6	151	148	146	156	158	162
UNITED SPIRITS	Negative	1428.1	1419	1409	1400	1438	1447	1457
UNOMINDA	Positive	1104.3	1087	1069	1048	1126	1147	1165
UPL LTD	Positive	661.25	648	635	627	668	677	689
VBL	Negative	457.55	453	449	443	463	469	473
VEDANTA LTD	Negative	460.85	456	451	445	467	473	478
VODAFONE IDEA LT	Neutral	7.43	6	7	6	7	7	7
VOLTAS LTD	Neutral	1314.1	1302	1291	1282	1322	1331	1342
WIPRO LTD	Negative	265.98	263	261	259	267	269	271
YES BANK	Positive	20.34	19	20	19	20	20	20
ZOMATO	Neutral	264.15	263	261	260	266	267	269
ZEE ENTERTAINMEN	Positive	146.25	144	142	140	148	150	152
ZYDUS LIFESCIENC	Neutral	989.95	983	975	971	995	999	1008

Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
27-Jun-25	PFC	Buy	421.55	415-425	478	388	3 Months
26-Jun-25	National aluminium	Buy	190.83	186-192	216	174	3 Months
10-Jun-25	Hindustan Aeronautics	Buy	4898	4950-5110	5672	4718	3 Months
9-Jun-25	Bank of Maharashtra	Buy	54.3	55-56.50	65	51	3 Months
9-Jun-25	ABB India	Buy	6070	5950-6130	6860	5648	3 Months
9-Jun-25	Phoenix Mills	Buy	1570.6	1570-1625	1842	1488	3 Months
6-Jun-25	Godrej properties	Buy	2362	2350-2430	2748	2218	3 Months
12-May-25	Titan	Buy	3666.2	3454-3562	3978	3280	3 Months
28-Apr-25	Sun Pharma	Buy	1687.6	1780-1833	2040	1636	3 Months
3-Dec-24	SBI	Buy	805.4	830-852	950	787	3 Months

All the recommendations are in Cash segment

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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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